

## Assets Register

To maintain a detailed record of the company's fixed assets by recording depreciation and current asset values, in addition to providing a facility to evaluate remaining usefulness by tracking expenditures incurred or income derived from assets.

### The Value of SYSPRO Assets Register

- Maintain a register of all assets and their locations
- Track expenses incurred for any asset
- Calculate book and tax-based depreciation
- Track maintenance history for each asset
- Obtain estimates of the remaining "useful life" of an asset
- Report on disposals, revaluations and/or acquisitions
- Provide detailed reporting and screen queries
- Provision for initial and investment allowances
- Manage capital expenditure items
- Support IAS 16 regulations

### Audit Trails and Reporting

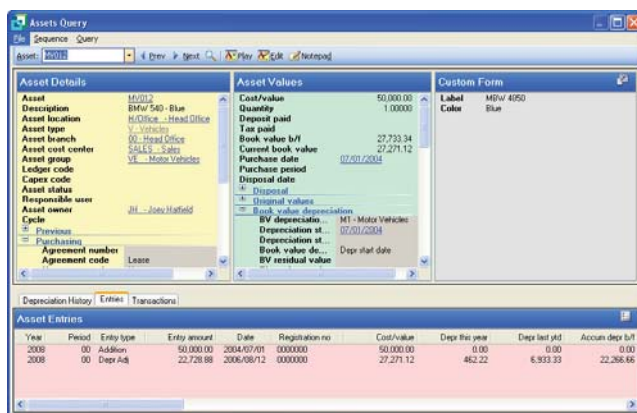
- Complete audit trails include transaction journals, list of additions and disposals, and General ledger Distribution reports
- Generate book and tax value schedules
- Produce asset movement reports
- Provides labor analysis reports (for maintenance work)
- Reports on revenue costs

### Integration

- The Assets Register integrates with General Ledger, Accounts Payable, Purchase Orders and Work in Progress
- Email reports with the Office Automation module

### Matching SYSPRO to Your Business

- Define fixed or variable depreciation rates
- Multi-period accounting
- User-defined retention of history
- Book and Tax values plus three alternative user-defined valuations
- Revalue financial assets
- Asset Branch, Cost Center and/or Location transfer
- Dispose of assets
- Asset count process include labels with bar-codes
- Automatically post monthly provisions to the General Ledger according to a user-defined hierarchy
- Calculate book depreciation and tax allowances using: Straight line; Reducing balance; Statistical or Fixed estimated useful life of asset
- Assign assets to individual branches of the business, and/or user-defined groups and types
- Attach sub-assets to other assets
- Group assets for reporting purposes
- Define variable rates for depreciation up to 14 years
- Record revenue and expense transactions for any asset quickly and easily
- Document and track maintenance or repair time against each asset
- Determine profit or loss on the sale of any asset
- Calculate depreciation and tax allowances to-date when initially adding assets
- Control work flow budget approval and requisitioning against Capex
- Temporarily suspend depreciation if asset is out of commission



The screenshot shows the SYSPRO Assets Register interface. It is divided into several panes:

- Asset Details:** Shows information for Asset ID M1002, Description BMW 540 - Blue, Asset location MI/Office - Head Office, Asset type V - Vehicle, Asset branch 00 - Head Office, Asset cost center SALES - Sales, Asset group MI - Motor Vehicles, Ledger code, Capex code, Asset status, Responsible user, Asset owner JH - John Hatfield, Cycle, Previous, Purchasing, Agreement number, and Agreement code Lease.
- Asset Values:** Shows Cost value 50,000.00, Quantity 1.00000, Deposit paid, Tax paid, Book value b/f 27,733.34, Current book value 27,271.12, Purchase date 07/01/2004, Purchase period, Disposal date, Disposal values, Book value depreciation, BV depreciation, Depreciation at 07/01/2004, Depreciation at..., Book value de..., and Dep start date.
- Custom Form:** Shows Label MGW 4050 and Color Blue.
- Asset Entries:** A table showing the history of entries for the asset.
 

Year	Period	Entry type	Entry amount	Date	Registration no	Cost value	Dep this year	Dep last ytd	Accum dep b/f
2008	00	Addition	50,000.00	2004/07/01	0000000	50,000.00	0.00	0.00	0.00
2008	00	Dep Adj	22,728.88	2008/08/12	0000000	27,271.12	482.22	6,933.33	22,288.66