

Projects and Contracts

To facilitate accurate profit reporting for long-term projects that require the analysis of costs and revenues at each section or level within the contract or project.

The Value of SYSPRO Projects and Contract

- Highlight profitable areas within a job
- Identify profitable jobs within a contract
- Compare real-time, actual, and committed costs assigned to a job
- Show real-time, realized, and projected profits
- Perform comprehensive reporting for jobs and/or contracts that extend over a period of time
- Drill-down to transaction detail with job query
- Query jobs in terms of sales, billings, cost of sales and future expected costs
- Maintain standard hierarchies
- Analyze at job or contract level
- Create deposits, retentions and billing schedule based on different criteria

Audit Trails and Reporting

- Contract and job progress reports
- Job transaction detail report
- Estimate detail reports
- Comprehensive audit trails
- Graphical analysis of hierarchy costs per contract and per job

Integration

- Integrates with Accounts Payable, Accounts Receivable, Cash Book, General Ledger, Purchase Orders, Sales Orders, Inventory, Quotations and Work in Progress

Matching SYSPRO to Your Business

- Assign multiple jobs to a contract for tracking purposes
- Estimate cost and revenue by levels or sections within a contract
- Define costing levels within a contract
- Assign unlimited numbers of heads to a contract
- Assign unlimited numbers of sections and sub-sections to a head
- Describe the costing hierarchy at the time of creating the job or estimate
- Reduce processing time by recalling standard costing hierarchies for similar items
- Attach purchase order lines to the relevant hierarchy level
- Associate material labor transactions with the relevant hierarchy level
- Recognize revenue through Sales Orders based on the costing hierarchy
- Adjust billing values between heads and sections
- Base flexible billing on contract or job hierarchy
- Apply deposit against first, last, or any progress payments
- Reduce final invoice by retention value
- Raise retention invoice after specified term

